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Scrap shortage looms as Malaysia strengthens import rules

Ferrous Metals

Martijn Reintjes – January 13, 2022

Malaysia has applied new standards on scrap imports to prevent low-quality material flowing into the country.

New regulations for imported scrap came into force on 10 January, according to the Malaysian Ministry of International Trade and Industry (MITI). Shipments of scrap under HS codes 7204 (ferrous waste and scrap) must comprise at least 94.75% iron and steel, reports World Steel News, with a maximum 0.25% of non-metallics and nothing considered to be e-scrap. Traders are no longer allowed to import scrap without an end-user certificate of origin or a valid invoice as proof.

As a result, Malaysian importers are said to be concerned about possible scrap shortages and additional costs.

MITI announced the new import rules in November 2021 to give the industry time to prepare.

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